

सं० / No. 31026/41/2020-MD
भारत सरकार / Government of India
रसायन एवं उर्वरक मंत्रालय / Ministry of Chemicals and Fertilizers
औषध विभाग / Department of Pharmaceuticals

शास्त्री भवन, नई दिल्ली
Shastri Bhawan, New Delhi
Dated: 19th May, 2023

शुद्धिपत्र /CORRIGENDUM

Subject: - Amendment in the Operational Guidelines for the Scheme for Promotion of Medical Device Parks w.r.t utilization of previous instalment to claim the subsequent instalment - reg.

Reference is drawn to the Operational Guidelines of the Scheme "Promotion of Medical Device Parks" issued on 27th July, 2020 and to the D/o Expenditure OM dated 09.03.2022 (copy enclosed) which mentions " *The Ministries/Departments shall release the funds as far as possible in 'Just-In-Time' manner keeping the float in CNAs account to the minimum possible and shall in no case release more than 25% of the amount earmarked for the scheme in a financial year at a time. Additional funds (not more than 25% at a time) will be released only upon utilization of at least 75% of the funds released earlier and in compliance with the conditions of previous sanction.* "

2. Accordingly, para 17.2 of the Operational Guidelines of the Scheme stand amended and shall now read as follows:

Instalment	Percentage release of Funds	Remarks/ Pre-requisite
1 st	30%	<ul style="list-style-type: none">On final approval of the project by the SSC and after deposit of 30 percent of SIA's share in the project cost in the Trust and Retention Account (TRA) or Escrow or No Lien Account as the case may be, subject to the condition that all relevant environment clearances are in place.
2 nd	30%	<ul style="list-style-type: none">75% utilisation of the 1st instalment and after proportionate expenditure has been incurred by the SIA with proportionate physical progress of the Medical Device Park as per the DPRAgainst the production of Bills
3 rd	30%	<ul style="list-style-type: none">100% utilisation of 1st instalment and at least 75% utilisation of 2nd instalment and after the proportionate expenditure has been incurred by the SIA with proportionate physical progress of the Medical Device Park as per the DPRAgainst the production of Bills

4 th	10%	<ul style="list-style-type: none">• 100% utilisation of 2nd and 3rd instalments• SIA has mobilized and spent its 100% share in proportion to the first three grants.
-----------------	-----	---

2. This issues with the approval of competent authority.

Encl: As above



(Arvind Kumar)

Under Secretary to the Govt. of India

Tel: 011-23071131

Email: arvind.76@gov.in

To

1. Members of the Scheme Steering Committee
2. State Implementing Agencies for the Medical Device Parks.
3. IFCI Ltd, Project Management Agency (PMA)
4. NIC, DoP with the request to upload the same on the website of the Department